



Sustainable
Finance
Center

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School of
Economics

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Thursday, December 5

8:30 - 9:00 **Registration & Welcome Coffee** **MS 002**

9:00-10:45 **Opening and Keynote lecture** **MS 001**

- **9:00-9:15:** Introduction and presentation of the Center
- **9:15-10:45: Marianne Bertrand (Chicago Booth) & Laureate Jean-Jacques Laffont Prize 2019**
«Corporate Philanthropy and Politics»

10:45-11:15 **Coffee Break** **MS 002**

11:15-12:45 **Responsible Finance and Long-Term investments** **MS 001**

- **11:15-12:00: Milo Bianchi (TSE)**
«Agency Costs and Firm Productivity» (with Henri Luomaranta)
- **12:00-12:45: Simone Sepe (TSE)**
«Selection Bias in Corporate Governance: Evidence from Business Combination Laws»

12:45-13:45 **Lunch Break** **MS 002**

13:45-14:45 **Panel discussion: Green Investments** **MS 001**

14:45- 15:00 **Short Break** **MS002**

15:00-17:30 **Financial Intermediaries & Regulation** **MS001**

- **15:00-15:45: Fabrice Collard (TSE)**
«Macroeconomics of Bank Capital & Liquidity Regulations»
- **15:45-16:30: Giorgia Piacentino (Columbia Business School)**
«Conflicting Priorities: A Theory of Covenants and Collateral» (with Jason Donaldson & Denis Gromb)

16:30-16:45 **Coffee Break** **MS002**

- **16:45-17:30: Alexander Guembel (TSE)**
«Market Information in Banking Supervision: The Role of Stress Test Design»

Friday, December 6

8:45 - 9:00	Welcome Coffee	MS 002
9:00-11:30	Fintech	MS 001
9:00-9:45: Catherine Casamatta (TSE) «Equilibrium Bitcoin Pricing» (with Bruno Biais, Christophe Bisière, Matthieu Bouvard & Albert Menkveld) 9:45-10:30: Rod Garratt (UCSB) «Privacy as a Public Good: a Case for Electronic Cash» (with Maarten R.C van Oordt)		
10:30-10:45	Coffee Break	MS 002
10:45-11:30: Christine Parlour (UC Berkeley, Haas Business School) «BTC On-Chain Liquidity Supply»		
11:30- 11:45	Short Break	MS002
11:45-12:45	Panel discussion: Digital Currencies	MS 001
12:45-13:45	Lunch Break	MS 002
13:45-16:15	Financial Markets (in) Efficiencies	MS 001
13:45-14:30: Johan Hombert (HEC Paris) «Can Risk be Shared Across Investor Cohorts? Evidence from a Popular Savings Product» (with Victor Lyonnet) 14:30-15:15: Yesha Yadav (Vanderbilt Law School) « The myth of Risk-Free Markets»		
15:15-15:30	Coffee Break	MS 002
15:30-16:15: Marie Brière (Paris Dauphine, Amundi) « Do Universal Owners Vote to Curb Negative Corporate Externalities? An Empirical Analysis of Shareholder Meetings» (with Sébastien Pouget)		
16:15- 16:30	Short Break	MS 002
16:30-17:30	Panel discussion: New Risks, New Challenges	MS 001
17:30 - 17:45:	Concluding remarks	MS 001